

Company registration number: 408682

**Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 August 2017

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

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Abaile Autism Support CLG
Company limited by guarantee

Directors and other information

Directors	Miriam Corboy Mark O'Connor Richard O'Carroll Ann-Marie Lynch Sarah Farrelly Martin Corboy
Secretary	Martin Corboy
Company number	408682
Registered office	ABAILE Autism Support Limited Nannies Keenan's Cross Togher Co. Louth
Business address	37 Matson Lodge Ballymakenny Road Drogheda Co. Louth
Auditor	Mc Evoy Craig 48 Fair Street Drogheda Co. Louth.
Bankers	AIB Bank Dyer Street Drogheda Co. Louth

**Abaile Autism Support CLG
Company limited by guarantee**

Directors and other information (continued)

Solicitors

Fiach McHugh
McKeever Taylor
35 Laurence Street
Drogheda
Co. Louth

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Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31/08/17.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Miriam Corboy
Mark O'Connor
Richard O'Carroll
Ann-Marie Lynch
Sarah Farrelly
Martin Corboy

Principal activities

The principal activities of the Company is to support Drogheda ABACAS School for Children with Autism ,provide youth clubs, training courses, support groups, sibling workshops, July provision and Summer Camps.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at The accounting records are held at 37 Matson Lodge, Drogheda, Co. Louth..

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on and signed on behalf of the board by:

Miriam Corboy
Director

Richard O'Carroll
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Abaile Autism Support CLG

We have audited the financial statements of Abaile Autism Support CLG for the year ended 31/08/17 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/08/17 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

**Independent auditor's report to the members of
Abaile Autism Support CLG (continued)**

Gail McEvoy

For and on behalf of
Mc Evoy Craig
Certified Public Accountants
48 Fair Street
Drogheda
Co. Louth.

Abaile Autism Support CLG
(A Company Limited by Guarantee and not having Share Capital)

Income statement
Financial year ended 31/08/17

	Note	2017 €	2016 €
Income		137,145	92,387
Other operating income	5	29,895	30,541
		<u>167,040</u>	<u>122,928</u>
Expenditure	7 /14	(179,167)	(117,172)
(Deficit)/ Surplus for the year	6	(12,127)	5,756
Other interest receivable and similar income	8	141	342
(Deficit)/ Surplus on ordinary activities before taxation		<u>(11,986)</u>	<u>6,098</u>
Tax on profit on ordinary activities		-	-
(Deficit)/ Surplus for the financial year		<u><u>(11,986)</u></u>	<u><u>6,098</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 11 to 15 form part of these financial statements.

Abaile Autism Support CLG
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Statement of income and retained earnings
Financial year ended 31/08/17

	2017	2016
	€	€
(Deficit)/ Surplus for the financial year	(11,986)	6,098
Retained reserves at the start of the financial year	123,518	117,420
Retained reserves at the end of the financial year	<u>111,532</u>	<u>123,518</u>

Abaile Autism Support CLG
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Balance sheet
As at 31/08/17

	Note	2017		2016	
		€	€	€	€
Current assets					
Debtors	10	50,402		46,136	
Cash at bank and in hand		67,041		86,636	
		<u>117,443</u>		<u>132,772</u>	
Creditors: amounts falling due within one year					
	11	<u>(5,911)</u>		<u>(9,254)</u>	
Net current assets		<u>111,532</u>		<u>123,518</u>	
Total assets less current liabilities		<u>111,532</u>		<u>123,518</u>	
Net assets		<u><u>111,532</u></u>		<u><u>123,518</u></u>	
Capital and reserves					
Reserves		<u>111,532</u>		<u>123,518</u>	
Members funds		<u><u>111,532</u></u>		<u><u>123,518</u></u>	

These financial statements were approved by the board of directors on and signed on behalf of the board by:

Miriam Corboy
Director

Richard O'Carroll
Director

The notes on pages 11 to 15 form part of these financial statements.

Abaile Autism Support CLG
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Statement of cash flows
Financial year ended 31/08/17

	2017	2016
	€	€
Cash flows from operating activities		
(Deficit)/ Surplus for the financial year	(11,986)	6,098
<i>Adjustments for:</i>		
Government grant income	(29,895)	(30,541)
Other interest receivable and similar income	(141)	(342)
Accrued expenses/(income)	(2,560)	(2,675)
<i>Changes in:</i>		
Trade and other debtors	(4,266)	15,839
Trade and other creditors	(783)	2,794
Cash generated from operations	<u>(49,631)</u>	<u>(8,827)</u>
Interest received	141	342
Net cash used in operating activities	<u>(49,490)</u>	<u>(8,485)</u>
Cash flows from financing activities		
Government grant income	29,895	30,541
Net cash from financing activities	<u>29,895</u>	<u>30,541</u>
Net increase/(decrease) in cash and cash equivalents	(19,595)	22,056
Cash and cash equivalents at beginning of financial year	<u>86,636</u>	<u>64,580</u>
Cash and cash equivalents at end of financial year	<u><u>67,041</u></u>	<u><u>86,636</u></u>

Abaile Autism Support CLG
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Notes to the financial statements
Financial year ended 31/08/17

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is ABAILE Autism Support Limited, Nannies, Keenan's Cross, Togher, Co. Louth.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Incoming resources

Income from donations, fundraising and miscellaneous income is recognised when received.

Taxation

As a result of the Company's charitable status, no charge to taxation arises under the provisions of Section 207 of the TCA 1997.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the financial statements (continued)
Financial year ended 31/08/17

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

5. Other operating income

	2017	2016
	€	€
Government grant income	29,895	30,541

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Notes to the financial statements (continued)
Financial year ended 31/08/17

6. Operating (Deficit)/ Surplus

Operating (Deficit)/ Surplus is stated after charging/(crediting):

	2017	2016
	€	€
Fees payable for the audit of the financial statements	1,845	1,845
	<u>1,845</u>	<u>1,845</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2017	2016
	Number	Number
Administrative	1	1
Provision of Services	10	7
	<u>11</u>	<u>8</u>

The aggregate payroll costs incurred during the financial year were:

	2017	2016
	€	€
Wages and salaries	93,792	69,413
Social insurance costs	8,974	6,442
	<u>102,766</u>	<u>75,855</u>

8. Other interest receivable and similar income

	2017	2016
	€	€
Bank deposits	141	342
	<u>141</u>	<u>342</u>

9. Movement in Reserves

	2017	2016
	€	€
At the start of the financial year	123,518	117,420
(Deficit)/ Surplus for the financial year	(11,986)	6,098
At the end of the financial year	<u>111,532</u>	<u>123,518</u>

Abaile Autism Support CLG
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Notes to the financial statements (continued)
Financial year ended 31/08/17

10. Debtors

	2017	2016
	€	€
Other debtors	39,905	36,136
Prepayments	10,497	10,000
	50,402	46,136
	50,402	46,136

11. Creditors: amounts falling due within one year

	2017	2016
	€	€
Tax and social insurance:		
PAYE and social welfare	4,066	4,849
Accruals	1,845	4,405
	5,911	9,254
	5,911	9,254

12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2017	2016
	€	€
Recognised in other operating income:		
Government grants recognised directly in income	29,895	30,541
	29,895	30,541
	29,895	30,541

13. Analysis of Expenditure

	31/08/17	31/08/16
	€	€
Analysis of Expenditure by Activity Undertaken		
July Provision	40,689	27,194
Ireland Direct Payment Support	23,719	19,252
Youth Clubs	40,533	34,621
ABACAS	30,403	10,405
Fundraising	23,406	13,188
Hub	9,406	-
Sibshops	2,143	2,628
Training	2,686	5,493
Advocacy, Awareness & Support	6,182	4,391
	179,167	117,172
	179,167	117,172

Abaile Autism Support CLG
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Notes to the financial statements (continued)
Financial year ended 31/08/17

14. Approval of financial statements

The board of directors approved these financial statements for issue on .

Abaile Autism Support CLG
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The following pages do not form part of the statutory accounts.

Abaile Autism Support CLG
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Detailed profit and loss account
Financial year ended 31/08/17

	2017	2016
	€	€
Turnover		
Fundraising	54,932	41,053
Donations	28,603	10,217
Funding for the provision of services	43,837	34,386
Youth Club & Sibshop	4,253	4,273
Other income	5,520	2,458
	<u>137,145</u>	<u>92,387</u>
Gross profit	137,145	92,387
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(93,792)	(69,413)
Employer's PRSI contributions	(8,974)	(6,442)
Repairs and maintenance	(523)	(432)
Extra Curricular Activities Expenses	(6,850)	-
Sibshop Expenses	(900)	(1,540)
Printing, postage and stationery	(911)	(1,347)
Costs of July Provision	(31,575)	(18,095)
Training & Courses	(2,686)	(3,082)
Fundraising expenses	(13,878)	(7,018)
Youth Club Expenses	(1,908)	(5,002)
Motor/Travel/Mileage Exps	(382)	(603)
Books, Toys & Educational Items	(1,033)	-
Legal and professional	(156)	-
Audit	(1,845)	(1,845)
Bank charges	(513)	(456)
General expenses	(4,027)	(2,289)
Charitable donations - type 1	(8,577)	-
Charitable donations - Drogheda ABACAS	(637)	-
Subscriptions	-	392
	<u>(179,167)</u>	<u>(117,172)</u>
Other operating income		
Government grant income	29,895	30,541
	<u>29,895</u>	<u>30,541</u>
Operating (loss)/profit	(12,127)	5,756
Operating (loss)/profit percentage	8.8%	6.2%

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Detailed profit and loss account (continued)
Financial year ended 31/08/17

	2017	2016
	€	€
Other interest receivable and similar income	141	342
Profit before taxation	<u>(11,986)</u>	<u>6,098</u>